

Transposition into Luxembourg law of the European Directive on insurance distribution: what are the changes?

Categories : News

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The law of 10 August 2018[1] has transposed the Directive (EU) 2016/97 of the European Parliament and of the Council of the European Union of 20 January 2016 on insurance distribution (the “IDD Directive”) into Luxembourg law. The law of 7 December 2015 on the insurance sector is amended again.

The IDD Directive answers a concern for efficiency of the insurance market regulation by improving customer protection and increasing transparency in the insurance sector.

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