
A step towards transparency: bearer shares need to be registered

By voting the bill No. 6625 on 16 July 2014 which became the law of 28 July 2014 regarding the immobilization of bearer shares, published in the Luxembourg Official Gazette (Mémorial) A No. 161, p. 2484 and seq., the Luxembourg law maker achieved its intention to comply with international standards on anti-money laundering obligations and expects to ensure a better transparency of those shareholdings of commercial companies and investment companies and funds which have issued or will issue bearer shares.

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